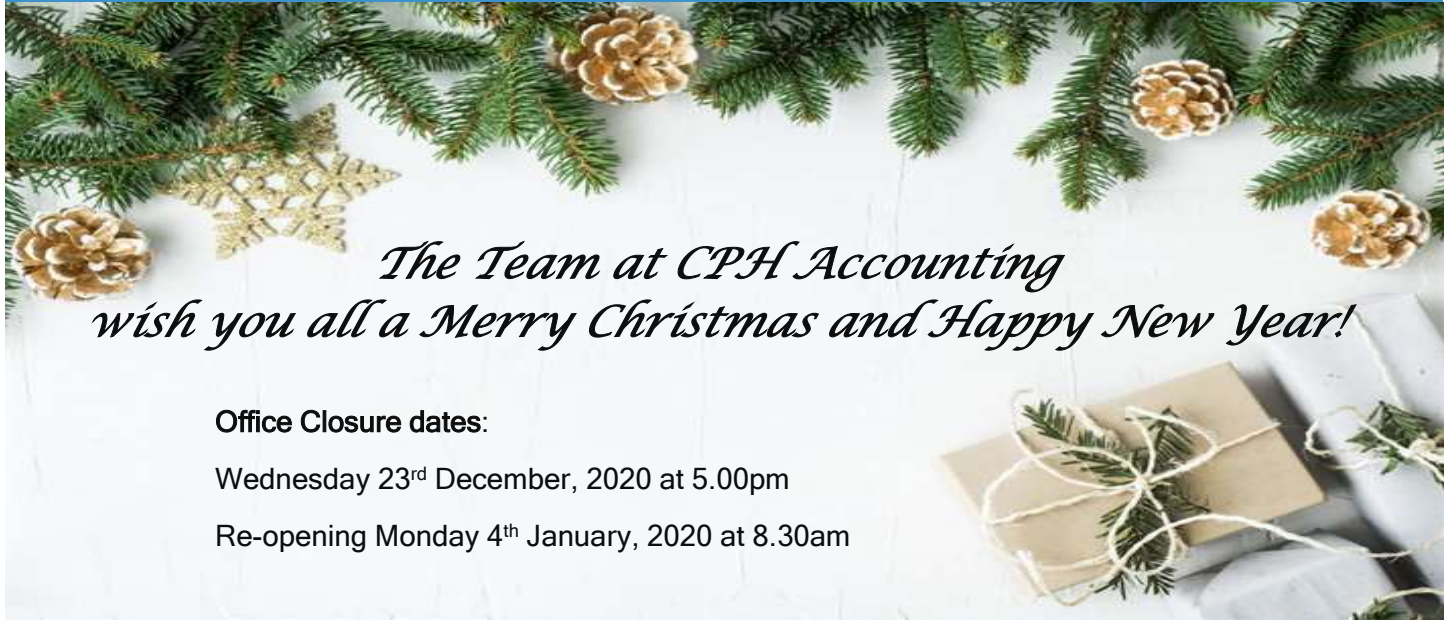




CPH CHATTER



*The Team at CPH Accounting
wish you all a Merry Christmas and Happy New Year!*

Office Closure dates:

Wednesday 23rd December, 2020 at 5.00pm

Re-opening Monday 4th January, 2020 at 8.30am

NEW EMPLOYEES

We welcome the following new employees to our Port Lincoln and Ceduna Offices:

Port Lincoln

Angela Johnson - Admin
Lynette Boud - BAS Officer
Jennifer Windsor - Admin
Chloe Pollard - Junior Admin

Ceduna

Summa Trowbridge - Junior Admin

From 4 January, 2020 we will also welcome Tate Secker to our Accounting team.

NEW PREMISES

We are excited to announce our new premises at 69 Mortlock Terrace (old Truscotts building) is well underway.

We have outgrown our existing office and are all looking forward to a new, spacious, modern environment.

We will keep you updated as to our relocation early 2021.

INSTANT ASSET WRITE OFF

From 6 October, 2020 through to 30 June, 2022 all business assets* (new or secondhand) have the immediate write-off available, regardless of the cost, there is no limit.

*This does not include buildings, structures, water assets and non-business vehicles.

SA GOVERNMENT GRANT - JOBKEEPER EXTENSION

Employing businesses participating in the JobKeeper extension will be provided with a once off \$10,000 grant.

- If you have an ABN and were carrying on the operation of a business in SA on 30 September, 2020.
- Employ people in SA as at 30 September, 2020.
- Have an annual turnover of more than \$75,000 (excl GST).
- Have a total annual payroll of less than \$1.5 million.

Non employing businesses participating in the JobKeeper extension will be provided with a once off \$3,000 grant.

- If you have an ABN and were carrying on the operation of a business in SA on 30 September, 2020.
- Operating from a commercial premises.
- Did not employ people in SA as at 30 September, 2020.
- Have an annual turnover of more than \$75,000 (excl GST).

BOOSTING APPRENTICESHIP COMMENCEMENTS

To assist with the recovery from the impact of COVID-19, the Australian Government is providing support to all employers who engage a new Apprentice.

If you engage an apprentice between 5 October, 2020 and 30 September, 2021 and the apprentice or trainee is undertaking a Certificate II or higher qualification, you will be eligible to receive a wage subsidy of up to 50% of the apprentice's gross wage paid. The wage subsidy is available for a maximum of \$7,000 per quarter per eligible apprentice and is available for wages paid from 5 October, 2020 to 30 September, 2021.

The subsidy is not available for an apprentice already receiving a Government subsidy e.g. Supporting Apprentices and Trainees or JobKeeper.

AGTECH ADOPTION REBATE FOR LIVESTOCK PRODUCERS

This rebate is for sheep, cattle and wool producers only.

You can access a rebate of up to \$10,000 (excluding GST) to use towards implementing priorities identified in your Adoption Plan.

The rebate can contribute to:

- 75% of costs associated with training, consultancy and/or advisory services up to a total rebate amount of \$2,500 (excluding GST).
- 50% of costs for eligible precision livestock management technology up to a total rebate amount of \$7,500 (excluding GST), of which up to \$2,500 (excluding GST) can be used to pay for pregnancy scanning of ewes.

To be eligible for a Livestock Agtech Adoption Rebate you also need to:

- attend a [Livestock Enterprise Planning session](#) (a one day session and one-on-one coaching).
- complete a Farm AgTech Adoption Plan (developed as part of the planning session).

Applications close 31st of March, 2022 or when funding has been exhausted, whichever comes first.

For more information contact the Red Meat and Wool Growth Program:

Phone: 1300 364 322 (Monday to Friday, 9 am to 5 pm) Email: redmeatandwool@sa.gov.au

FARM INVESTMENT LOAN

The Regional Investment Corporation (RIC) offers low interest government-funded loans to farmers in need.

The Farm Investment Loan can be used for any farm business related activity including:

- refinancing existing debt to free up cashflow.
- operating costs like outstanding bills, employee labour.
- drought preparedness, management and recovery activities.
- productivity enhancements and infrastructure to future-proof farm businesses.

To be eligible you must be:

- be an Australian citizen or permanent resident.
- contribute at least 75% of your labour to the farm business (under normal circumstances).
- earn at least 50% of your income from the farm business (under normal circumstances).

The Farm Investment loan comprises of no ongoing fees or charges, repayments can be tailored to the cashflow of the farm business, refinance or borrow up to \$2 million, variable interest rate of 3.11% (reviewed six monthly), term is 10 years - the first 5 years are interest only with the remaining 5 years paying some principal and then refinance remaining debt with a commercial lender at the end of the loan.

Please contact us if you require any further information.

CONTACT US

Port Lincoln
Ceduna

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38 Poynton Street, Ceduna SA 5690



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08 8625 2688

Liability limited by a scheme approved under Professional Standards Legislation.